

A MESSAGE TO PARENTS ABOUT SCHOOL CO-OPERATIVES

A School Co-operative is a co-operative organized among the pupils of a school with the following objectives:

1. To encourage the habit of thrift and to provide a means whereby the children may make regular savings during their school life.
2. To have the children learn how to use money properly before they meet the difficulties of adult life.
3. To provide practical lessons in Arithmetic and the keeping of accounts.
4. To have the children learn how to conduct themselves orderly at meetings, make speeches, elect officers and use votes wisely.
5. To make the children realize the uses of Co-operation and the value of Co-operation as a way of life.

We extend a most cordial invitation to your child to participate in the School Thrift Co-operative. The pupils save as little or as much as they wish each week. Each pupil participating will receive a passbook which records his/her savings each week.

The pupil may save so that s/he has some capital for use on leaving school to help with secondary, technical, tertiary, or vocational education, to provide tools for apprenticeship in a trade, etc. Savings may also be used for paying school fees,

purchasing uniforms and school requisites, and for financing school tours, etc.

The School Thrift Co-operative is a means whereby your child can be taught the value of saving regularly and systematically each week.

The School Thrift Co-operative is managed by the pupils themselves. The members of a School Thrift Co-operative elect from among themselves the Committee of Management. The Committee appoints the Officers – Chairman, Secretary, etc.

The funds of the School Thrift Co-operative are deposited in the name of the society at a Credit Union or commercial bank.

So parents, help secure your children's future by planning it well. Care for their future by starting them at the School Thrift Co-operative.

The School Thrift Co-operative provides:

- Security
- Financial stability
- Business training
- Money management
- Systematic savings
- the habit of thrift